CITY OF RIVIERA BEACH
PALM BEACH COUNTY, FLORIDA
UTILITY SPECIAL DISTRICT BOARD MEETING MINUTES
MUNICIPAL COMPLEX COUNCIL CHAMBERS
WEDNESDAY, JULY 14, 2014, AT 5:00 P.M.

(The following may contain inaudible or misunderstood words due to the recording quality.)

CITY CLERK CALLS TO ORDER

CHAIRPERSON DAVIS: All right. Good evening, everybody. And welcome to our Budget Workshop.

CITY MANAGER JONES: No.

CHAIRPERSON DAVIS: I'm sorry. Utilities Special District meeting. Jeez. How did I do that? Madam Clerk, please call to -- the roll.

Roll Call

DEPUTY DISTRICT CLERK ANTHONY: Chairperson Judy Davis?

CHAIRPERSON DAVIS: Here.

DEPUTY DISTRICT CLERK ANTHONY: Chair Pro Tem Dawn Pardo? Board Member Bruce Guyton? Board Member Cedrick Thomas?

BOARD MEMBER THOMAS: Here.

DEPUTY DISTRICT CLERK ANTHONY: Board Member Terence Davis?

BOARD MEMBER DAVIS: Here.

DEPUTY DISTRICT CLERK ANTHONY: City Manager Ruth Jones?

CITY MANAGER JONES: Present.

DEPUTY DISTRICT CLERK ANTHONY: Executive Director Louis Aurigemma?

ASSISTANT EXECUTIVE DIRECTOR OF UTILITIES RHOADS: Giles Rhoads filling in for Louis Aurigemma.

DEPUTY DISTRICT CLERK ANTHONY: Okay. Deputy District Clerk Claudene Anthony is present. District Attorney Pamala Ryan?

DISTRICT ATTORNEY RYAN: Present.

DEPUTY DISTRICT CLERK ANTHONY: District Finance Director Randy Sherman?

DISTRICT FINANCIAL DIRECTOR SHERMAN: Here.

CHAIRPERSON DAVIS: Okay. Let's all stand for a moment of silence and the Pledge led by Mr. Thomas.

Invocation

Pledge of Allegiance

(Everyone stood for a moment of silence with the Pledge of Allegiance being led by Board Member Thomas).

AGENDA APPROVAL

Additions, Deletions, Substitutions

CHAIRPERSON DAVIS: Okay, Miss Jones. Are there any additions, deletions or substitutions?

CITY MANAGER JONES: No, Madam Chair.

CHAIRPERSON DAVIS: Okay. Is there a motion to adopt the agenda?

ADOPTION OF AGENDA

BOARD MEMBER THOMAS: So moved.

BOARD MEMBER DAVIS: Second.

CHAIRPERSON DAVIS: Okay. Oh, my. And Madam Clerk, please call --

DEPUTY DISTRICT CLERK ANTHONY: Board Member T. Davis?

BOARD MEMBER DAVIS: Yes.

DEPUTY DISTRICT CLERK ANTHONY: Board Member Thomas?

BOARD MEMBER THOMAS: Yes.

DEPUTY DISTRICT CLERK ANTHONY: Chair J. Davis?

CHAIRPERSON DAVIS: Yes.

DEPUTY DISTRICT CLERK ANTHONY: Unanimous vote.

CHAIRPERSON DAVIS: Okay. I just saw a gentleman walk in so welcome back, sir. Really appreciate you being here.

DISTRICT ATTORNEY RYAN: Sprague -- Mr. --

CHAIRPERSON DAVIS: Mr. Sprague.

JOHN SPRAGUE: Oh, I'm sorry.

CHAIRPERSON DAVIS: Okay?

JOHN SPRAGUE: You're welcome.

CHAIRPERSON DAVIS: All right.

JOHN SPRAGUE: I didn't know I was a gentleman.

CHAIRPERSON DAVIS: All right. We're now down to the Consent Agenda and there's nothing on Consent. Our Regular Agenda, item 1.

CONSENT AGENDA

ALL MATTERS LISTED UNDER THIS ITEM ARE CONSIDERED TO BE ROUTINE AND ACTION WILL BE TAKEN BY ONE MOTION. THERE WILL BE NO SEPARATE DISCUSSION OF THESE ITEMS UNLESS A COUNCILPERSON SO REQUESTS, IN WHICH EVENT, THE ITEM WILL BE REMOVED FROM THE GENERAL ORDER OF BUSINESS AND CONSIDERED IN ITS NORMAL SEQUENCE ON THE AGENDA.

NONE

END OF CONSENT AGENDA

COMMENTS FROM THE PUBLIC- 5:15 PM*1-Non Agenda or Consent Item Speakers (Three Minute Limitation) Please be reminded that the Utility District Board has adopted a set of Rules of Decorum Governing Public Conduct During Official Meetings, which has been posted at the entrance of the Council Chambers. In an effort to preserve order, if any of the rules are not adhered to, the District Board Chairperson may have any disruptive speaker removed from the podium from the meeting and/or the building, if necessary. Please govern yourselves accordingly.

NONE

1Public Comments will begin at 5:15 PM or if an item is already in progress, Public Comments will begin immediately after the item has concluded.

REGULAR AGENDA

1. A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CITY OF RIVIERA BEACH UTILITY SPECIAL DISTRICT ("THE DISTRICT"), PALM BEACH COUNTY, FLORIDA, DESIGNATING CITIGROUP GLOBAL MARKETS INC. AND LOOP CAPITAL MARKETS LLC TO PROVIDE UNDERWRITER SERVICES FOR THE RIVIERA BEACH UTILITY SPECIAL DISTRICT SERIES 2004 UTILITY REFUNDING; AND AUTHORIZING THE CHAIRPERSON OF THE BOARD AND

DISTRICT CLERK TO EXECUTE A BOND PURCHASE AGREEMENT; AND PROVIDING AN EFFECTIVE DATE.

BOARD MEMBER THOMAS: So moved.

BOARD MEMBER DAVIS: Second.

CHAIRPERSON DAVIS: Okay. It's been moved and seconded. Miss Jones?

BOARD MEMBER THOMAS: I don't have any additional questions, Madam Chair.

CHAIRPERSON DAVIS: Okay. Miss Jones, anything?

CITY MANAGER JONES: (Inaudible).

CHAIRPERSON DAVIS: Any questions or comments from you, Mr. Davis?

BOARD MEMBER DAVIS: No, ma'am.

CHAIRPERSON DAVIS: Okay. Madam Clerk?

DEPUTY DISTRICT CLERK ANTHONY: Board Member T. Davis?

BOARD MEMBER DAVIS: Yes.

DEPUTY DISTRICT CLERK ANTHONY: Board Member Thomas?

BOARD MEMBER THOMAS: Yes.

DEPUTY DISTRICT CLERK ANTHONY: Chair J. Davis?

CHAIRPERSON DAVIS: Yes.

DEPUTY DISTRICT CLERK ANTHONY: Unanimous vote.

CHAIRPERSON DAVIS: Okay. Item 2?

2. A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CITY OF RIVIERA BEACH UTILITY SPECIAL DISTRICT (THE "DISTRICT"), AUTHORIZING THE NEGOTIATED SALE OF CITY OF RIVIERA BEACH UTILITY SPECIAL DISTRICT WATER AND SEWER REVENUE REFUNDING BONDS, SERIES 2014 (THE "SERIES 2014 BONDS"), IN THE INITIAL AGGREGATE PRINCIPAL AMOUNT OF NOT EXCEEDING $25,000,000 FOR THE PURPOSE OF REFUNDING AND DEFEASING THE DISTRICT'S UTILITY SYSTEM WATER AND SEWER REVENUE BONDS, SERIES 2004 (THE "REFUNDED BONDS"); DETERMINING CERTAIN DETAILS OF THE SERIES 2014 BONDS; APPOINTING THE UNDERWRITERS; PROVIDING FOR THE APPLICATION OF THE BOND PROCEEDS AND OTHER MONEYS; APPROVING THE FORM OF, AND AUTHORIZING THE EXECUTION AND DELIVERY OF A BOND PURCHASE AGREEMENT TO EFFECT THE NEGOTIATED SALE OF THE SERIES 2014

BONDS AND SETTING THE PARAMETERS BY WHICH THE CHAIRPERSON OR FINANCE DIRECTOR SHALL BE AUTHORIZED TO EXECUTE AND DELIVER THE BOND PURCHASE AGREEMENT; APPROVING THE FORM AND AUTHORIZING THE EXECUTION OF AN OFFICIAL STATEMENT IN CONNECTION WITH THE OFFERING AND SALE OF THE SERIES 2014 BONDS AND AUTHORIZING THE DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND THE OFFICIAL STATEMENT BY THE UNDERWRITERS; APPOINTING A PAYING AGENT, REGISTRAR AND ESCROW AGENT; AUTHORIZING THE EXECUTION AND DELIVERY OF A PAYING AGENT/REGISTRAR AGREEMENT; PROVIDING FOR THE FINANCIAL ADVISOR TO MAKE RECOMMENDATIONS REGARDING WHETHER TO FUND A SERIES 2014 RESERVE ACCOUNT, AND WHETHER TO OBTAIN A BOND INSURANCE POLICY AND/OR RESERVE PRODUCT FOR THE SERIES 2014 BONDS AND AUTHORIZING THE BOARD TO FOLLOW SUCH RECOMMENDATIONS; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN ESCROW DEPOSIT AGREEMENT; AUTHORIZING THE SERIES 2014 BONDS TO BE REGISTERED UNDER A BOOK-ENTRY ONLY SYSTEM OF REGISTRATION; AUTHORIZING THE PROPER OFFICERS OF THE DISTRICT TO DO ALL OTHER THINGS DEEMED NECESSARY OR ADVISABLE IN CONNECTION WITH THE SALE AND DELIVERY OF THE SERIES 2014 BONDS; AND PROVIDING FOR AN EFFECTIVE DATE

CHAIRPERSON DAVIS: Is there a motion?

BOARD MEMBER THOMAS: So moved.

BOARD MEMBER DAVIS: Second.

CHAIRPERSON DAVIS: Okay. It's been moved and seconded.

DEPUTY DISTRICT CLERK ANTHONY: Madam Chair?

CHAIRPERSON DAVIS: Let the record reflect --

DEPUTY DISTRICT CLERK ANTHONY: Let the record reflect --

CHAIRPERSON DAVIS: -- that Mr. Guyton is on the dais. Any other questions or comments?

BOARD MEMBER THOMAS: None. None.

CHAIRPERSON DAVIS: Mr. Davis?

BOARD MEMBER DAVIS: No. No.

CHAIRPERSON DAVIS: Okay. Madam Clerk?

DEPUTY DISTRICT CLERK ANTHONY: Board Member T. Davis?

BOARD MEMBER DAVIS: Yes.

DEPUTY DISTRICT CLERK ANTHONY: Board Member Thomas?

BOARD MEMBER THOMAS: Yes.

DEPUTY DISTRICT CLERK ANTHONY: Board Member Guyton?

BOARD MEMBER GUYTON: Yes.

DEPUTY DISTRICT CLERK ANTHONY: Chair Davis?

CHAIRPERSON DAVIS: Yes.

DEPUTY DISTRICT CLERK ANTHONY: Unanimous vote.

CHAIRPERSON DAVIS: Item 3.

3. A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CITY OF RIVIERA BEACH UTILITY SPECIAL DISTRICT, PALM BEACH COUNTY, FLORIDA, ESTABLISHING A PAYMENT IN LIEU OF TAXES (PILOT) POLICY; PROVIDING FOR THE AMOUNT OF PILOT TO BE CREDITED TO THE GENERAL FUND; AND PROVIDING AN EFFECTIVE DATE

BOARD MEMBER THOMAS: So moved.

BOARD MEMBER DAVIS: Second.

CHAIRPERSON DAVIS: Okay. Any other questions or comments?

BOARD MEMBER THOMAS: None.

BOARD MEMBER DAVIS: None.

CHAIRPERSON DAVIS: Mr. Guyton?

BOARD MEMBER GUYTON: None.

CHAIRPERSON DAVIS: Okay. Madam Clerk?

DEPUTY DISTRICT CLERK ANTHONY: Board Member Guyton?

BOARD MEMBER GUYTON: Yes.

DEPUTY DISTRICT CLERK ANTHONY: Board Member T. Davis?

BOARD MEMBER DAVIS: Yes.

DEPUTY DISTRICT CLERK ANTHONY: Board Member Thomas?

BOARD MEMBER THOMAS: Yes.

DEPUTY DISTRICT CLERK ANTHONY: Chair Davis?

CHAIRPERSON DAVIS: Yes.

DEPUTY DISTRICT CLERK ANTHONY: Unanimous vote.

CHAIRPERSON DAVIS: Okay. Anything from the Executive Director?

END OF REGULAR AGENDA

DISCUSSION BY THE EXECUTIVE DIRECTOR OF UTILITIES

ASSISTANT EXECUTIVE DIRECTOR OF UTILITIES RHOADS: No, ma'am.

CHAIRPERSON DAVIS: Okay. Legal?

LEGAL DISCUSSION/REQUEST

DISTRICT ATTORNEY RYAN: Nothing, Madam Chair.

CHAIRPERSON DAVIS: Okay. And I'd like to take this time to recognize Commissioner Kimberly Mitchell from the City of West Palm. Welcome.

KIMBERLY MITCHELL: Thank you.

CHAIRPERSON DAVIS: Anything from my colleagues?

DISCUSSION AND RECOMMENDATIONS BY DISTRICT BOARD

BOARD MEMBER THOMAS: Nothing from me.

CHAIRPERSON DAVIS: Mr. Davis?

BOARD MEMBER DAVIS: Nothing.

CHAIRPERSON DAVIS: Mr. Guyton?

BOARD MEMBER GUYTON: Nothing.

CHAIRPERSON DAVIS: Okay. Motion for adjournment?

ADJOURNMENT

BOARD MEMBER GUYTON: So moved.

BOARD MEMBER THOMAS: So moved.

(CONCLUSION OF MEETING)

APPROVED:

JUDY L. DAVIS
CHAIRPERSON

ATTEST:

CARRIE E. WARD
MASTER MUNICIPAL CLERK
CITY CLERK

DAWN S. PARDO
VICE CHAIRPERSON

BRUCE A. GUYTON
BOARD MEMBER

CEDRICK A. THOMAS
BOARD MEMBER

TERENCE D. DAVIS
BOARD MEMBER

MOTIONED BY: D. PARDO
SECONDED BY: T. DAVIS

B. GUYTON	TARDY
J. DAVIS	AYE
C. THOMAS	TARDY
D. PARDO	AYE
T. DAVIS	AYE

DATE APPROVED: 11/05/14